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Smith Affiliated Capital Corp. Named to PSN Top Guns List of Best Performing Strategies for 4Q 2023

Quarterly PSN Top Guns List published by Zephyr identifies best-in-class separate accounts, managed accounts, and managed ETF strategies

New York, New York—February 21, 2024— Smith Affiliated Capital Corp. announced today it has been named to the celebrated *PSN Top Guns List* of best performing separate accounts, managed accounts, and managed ETF strategies for 4Q 2023. The highly anticipated list, published by Zephyr, remains one of the most important references for investors and asset managers.

“As the needs and viewpoints of investors are becoming more diverse, investment advisors must incorporate strategies capable of being customized to their client’s goals. SMA strategies are becoming increasingly important as an efficient tool to provide custom investment solutions for portfolios of all sizes and have seen asset growth of over 19% in 2023. It is also increasingly important for managers to identify quality SMA strategies. Zephyr PSN has been helping advisors find quality products for 40 years and achieving Top Gun status confirms that Smith Affiliated Capital Corp. has outperformed their peers in a meaningful way.” Said Nick Williams Product Manager of PSN at Zephyr.

Smith Affiliated Capital’s Low Duration Fixed income strategy utilizes actively managed investing to provide attractive risk-adjusted returns. It provides a high degree of liquidity while balancing the need for safety, liquidity, and capital preservation while being highly diversified across a wide range of investment grade securities without the use of derivatives or leverage.

“This award reflects our teams’ continued commitment to excellence and our dedication to help clients preserve, protect and grow their investments particularly in times of market uncertainty. We are extremely pleased to be recognized as a PSN Top Gun Investment Manager by Zephyr,” said Maria Smith, CEO.



Through a combination of PSN's proprietary performance screens, the [PSN Top Guns List](#) ranks products in six proprietary categories in over 75 universes based on continued performance over time.

Smith Affiliated Capital Corp's Low Duration Fixed Income strategy was named Top Gun Manager of the Decade Short Maturity Universe rating, meaning our Low Duration Fixed Income strategy had an R-squared of 0.80 or greater relative to the style benchmark for the latest 10-year period. Moreover, the strategy's returns were greater than the style benchmark for the latest 10-year period and also standard deviation less than the style benchmark for the latest ten-year period. At this point, the top ten performers for the latest 10-year period become the PSN Top Guns Manager of the Decade.

The strategy is crafted with the goal of attaining positive excess total returns while maintaining volatility levels comparable to the benchmark. Its core focus lies in discerning relative value across a diverse array of high-quality investment grade structures and sectors. Additionally, the strategy is designed to deliver both yield and total return, with a strong emphasis on stability and liquidity, especially in times of market turmoil. Notably, it avoids the use of derivatives or leverage to amplify returns, preferring a disciplined and prudent investment approach. Leveraging proprietary quantitative methodologies, the strategy places a specific focus on measuring, managing, and monitoring portfolio risks. Furthermore, it adopts a strategic portfolio structuring approach, capping maximum maturity at 5 years and targeting a duration of 2 years, reinforcing its commitment to risk management and long-term stability.

The complete list of PSN Top Guns and an overview of the methodology can be located at <https://psn.fi.informais.com/>. Registration is required.

[About Smith Affiliated Capital Corp.](#)

Founded in 1982, Smith Affiliated Capital (SAC), headquartered in New York City, with assets of \$1.8 billion under management, is a woman-owned, independent investment adviser specializing in the active management of high-quality fixed income and equity investment portfolios, separately managed, for institutions and individuals. For more information, please visit www.smithcapital.com. Past performance is not indicative of future results.

[About PSN](#)

For nearly four decades, [PSN](#) has been a top resource for investment professionals. Asset managers rely on Zephyr's PSN to effectively reach institutional and retail investors. Over 2,800 firms, 285 universes, and more than 21,000 products comprise the PSN SMA database showing asset breakdowns, compliance, key personnel, ownership diversity, ESG, business objectives and strategy, style, fees, GIC sectors, fixed income ranges and full holdings. Unique to PSN is its robust historical database of nearly 40 Years of Data Including Net and Gross-of-Fee Returns. For more details on the methodology behind the PSN Top Guns Rankings or to purchase PSN Top Guns Reports, contact Robby Resendez at PSNdata@informais.com. Visit [PSN online](#) to learn more.